

INTERRENT REIT INVESTOR PRESENTATION

June 2021





FOCUS ON REPOSITIONING

EXTERIOR UPGRADES

- Complete, attractive first impression package
- Designer-influenced exterior finishes

Before



5220 Lakeshore | Burlington

After



COMMON AREA UPGRADES

- Added functionality
- Designer finishes
- Enhanced security



New Street | Burlington



UNIT UPGRADES

- Improving suite layout
- Upgraded bathrooms and kitchens
- Upgraded flooring



LIV | Ottawa



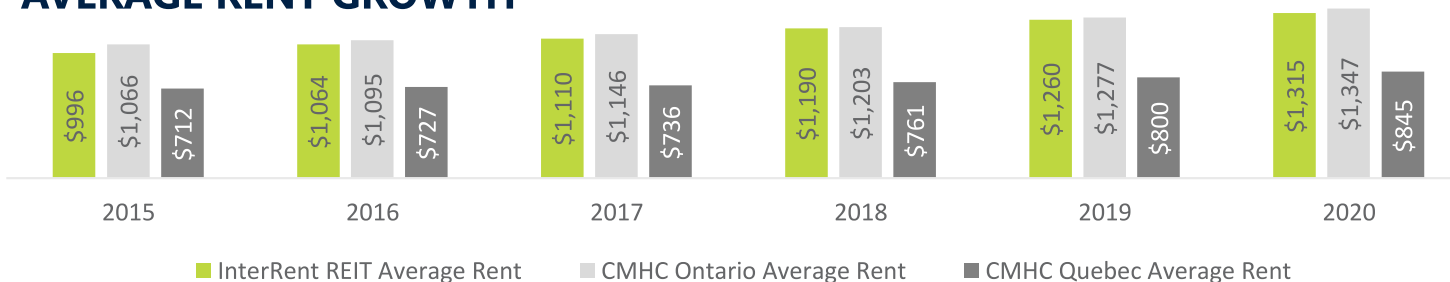


DELIVERING THE EXPERIENCE

Exceptional amenities and best-in-class service are key components of the experience our residents are looking for in their homes.

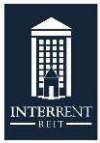


AVERAGE RENT GROWTH



5-Year Average Rent CAGR

InterRent REIT	5.7%
Ontario (CMHC)	4.8%
Quebec (CMHC)	3.5%



SUBSTANTIAL UPSIDE IN NON-REPOSITIONED PORTFOLIO

In \$ 000's	3 Months Ended March 31, 2021					
	Repositioned Property Portfolio			Non-Repositioned Property Portfolio		
Gross rental revenue	\$33,919			\$11,043		
Less: vacancy& rebates	(3,074)			(1,680)		
Other revenue	1,772			1,071		
Operating revenues	\$32,617			\$10,434		
Expenses						
Property operating costs	4,754	14.6%		1,888	18.1%	
Property taxes	4,042	12.4%		1,355	13.0%	
Utilities	3,132	9.6%		1,392	13.3%	
Operating expenses	\$11,928	36.6%		\$4,635	44.4%	
Net operating income	\$20,689			\$5,799		
Net operating margin	63.4%			55.6%		

Region	Repositioned Property Portfolio			Non-Repositioned Property Portfolio		
	Suites	March 2021 Average Rent	March 2021 Vacancy	Suites	March 2021 Average Rent	March 2021 Vacancy
Greater Toronto & Hamilton Area	2,588	\$1,451	4.6%	978	\$1,250	12.9%
National Capital Region	2,883	\$1,392	10.0%	82	\$2,168	10.2%
Other Ontario	1,460	\$1,336	2.2%	383	\$1,054	10.0%
Greater Montreal Area	1,383	\$1,161	10.4%	1,404	\$1,138	15.8%
Greater Vancouver Area	-	-	-	307	\$1,535	15.8%
Total	8,314	\$1,362	6.9%	3,154	\$1,227	14.0%